

ACQUISITION AND DISPOSAL OF REAL ESTATE

From time to time, the Board acquires or disposes of interest in land and/or buildings. In order to effectively complete real estate transactions, the processes involved must be clear and concise, both for the vendor and purchaser.

The Board wishes to ensure the best use of any land and buildings that it owns and that all real estate transactions fit with the overall district facilities plan. The Board also wishes to gain maximum economic benefit from these transactions.

The Board recognizes that negotiations for the purchase or sale of real estate are sensitive in nature and must be carried out (and be seen to be carried out) in a fair and ethical manner.

Legal Refs: Section 114 of the School Act
Cross Refs:

Adopted: October 25, 1994
Reviewed:
Revised: